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### CONTACT INFORMATION:

**Media Contact:**

Name: Zoe Stonebraker  
Company: Criterion Catalysts & Technologies  
Phone: 281-874-2429  
Email: zoe\_stonebraker@critterioncatalysts.com

**Business Contact:**

Name: Charles McCloud  
Company: Criterion Catalysts & Technologies  
Phone: 281-874-2415  
Email: charles.mccloud@critterioncatalysts.com

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## Criterion Catalysts & Technologies L. P. Announces the Site of New World-Scale Catalyst Manufacturing Facility and Purchase of the Southern Ionics Incorporated Port Allen Alumina Facility

(Houston, June 20, 2006) Criterion Catalysts & Technologies L.P. is pleased to announce Port Allen, Louisiana as the location for its previously announced new, world-scale hydroprocessing catalyst manufacturing facility. Criterion also announces the purchase of the Port Allen alumina facility from Southern Ionics Incorporated effective June 1, 2006.

The acquisition is the first step in a multi year expansion whereby Criterion will expand the Port Allen facility to meet future needs for precipitated aluminas for hydrotreating catalysts. Concurrently, the new catalyst manufacturing facility will be built on this site.

This new construction is a key component of Criterion's plans to address the dramatic increase in hydroprocessing catalyst requirements to produce clean fuels "We are very excited to embark on this new construction", said Criterion president Pat Laabs. "This additional manufacturing capacity will significantly enhance Criterion's ability to meet the refining industry's needs for high quality hydrotreating and hydrocracking catalysts."

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Criterion Catalyst & Technologies L.P. is a wholly owned affiliate of CRI/Criterion Inc. Criterion Catalysts & Technologies L.P. supplies total packages of catalysts, services and solutions for refineries and is a leading provider of hydroprocessing, reforming, and specialty catalysts to the refining industry.

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Criterion Catalysts and Technologies, LP is a subsidiary of CRI/Criterion, Inc. This press release contains forward-looking statements concerning the financial condition, results of operations and businesses of CRI/Criterion, Inc. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of CRI/Criterion, Inc to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "objectives", "outlook", "probably", "project", "will", "seek", "target", "risks", "goals", "should" and similar terms and phrases. There are a number of factors that could affect the future operations of CRI/Criterion, Inc and could cause those results to differ materially from those expressed in the forward-looking statements included in this Report, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for the Group's products; (c) currency fluctuations; (d) drilling and production results; (e) reserve estimates; (f) loss of market and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including potential litigation and regulatory effects arising from recategorisation of reserves; (k) economic and financial market conditions in various countries and regions; (l) political risks, project delay or advancement, approvals and cost estimates; and (m) changes in trading conditions. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this press release, June 19, 2006. Neither CRI/Criterion, Inc nor any of its subsidiaries or affiliates undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this press release.