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# News Release

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## Criterion and Porocel Announce Increase of Hydroprocessing Catalyst Manufacturing Capacity

**(Houston, July 2007)** – Criterion Catalysts & Technologies LP (Houston, TX) has entered into agreement with Porocel International, LLC (Little Rock, AR) for the construction of a catalyst extrusion line at Porocel's Little Rock alumina processing plant. This collaboration between Criterion and Porocel is driven by the need of the petroleum refining industry for greater volumes of high performance hydrotreating catalysts and the desire to bring these additional products to market quickly.

Criterion previously announced the construction of a world scale alumina powder and catalyst plant at Port Allen, Louisiana, to be operational in late 2008 or early 2009. This project is currently underway.

Pat Laabs, President of Criterion remarked: "Porocel's capabilities and infrastructure at their Little Rock facility are a perfect match for our near-term requirement to increase catalyst extrusion capacity. With the addition of a few key pieces of equipment, Porocel will be able to produce Criterion's advanced alumina carriers. This will allow a production increase of nearly 10 million lbs/year of our leading hydroprocessing catalysts by the end of 2007. The multi-year agreement will permit Criterion to better fulfill customer demand while our new catalyst plant is being built, as well as strengthen our position for longer term market growth."

Terry McHugh, Vice President and General Manager of Porocel added: "Porocel is pleased to assist Criterion in meeting the needs of the refining industry during this period of unprecedented growth in catalyst demand. This project is a natural extension of our core activated alumina manufacturing capabilities which will allow us to provide this increase in manufacturing capacity in a matter of months rather than the years it takes to design and build a grass roots catalyst plant."

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Criterion Catalysts and Technologies, LP is a subsidiary of CRI/Criterion, Inc. This press release contains forward-looking statements concerning the financial condition, results of operations and businesses of CRI/Criterion, Inc. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of CRI/Criterion, Inc to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "objectives", "outlook", "probably", "project", "will", "seek", "target", "risks", "goals", "should" and similar terms and phrases. There are a number of factors that could affect the future operations of CRI/Criterion, Inc and could cause those results to differ materially from those expressed in the forward-looking statements included in this Report, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for the Group's products; (c) currency fluctuations; (d) drilling and production results; (e) reserve estimates; (f) loss of market and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including potential litigation and regulatory effects arising from recategorisation of reserves; (k) economic and financial market conditions in various countries and regions; (l) political risks, project delay or advancement, approvals and cost estimates; and (m) changes in trading conditions. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this press release, June 19, 2006. Neither CRI/Criterion, Inc nor any of its subsidiaries or affiliates undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this press release.